

Robert Nachtmann
Dean
College of Business Administration
University of Texas at El Paso

1. Contact Information

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College of Business Administration
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2. Home Address and Phone

XXXXXXXXXXXXXXXXXX
El Paso, Texas
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3. Education:

Doctor of Business Administration, Indiana University, 1981
Comprehensive Exams – Majors: Finance 1979, International Business and Economics 1979; Minors: Econometrics 1978, Operations Research, 1978.

Master of Business Administration, International Finance Concentration, Long Island University, 1977, Dean’s Research Fellow.

Bachelor of Science, City College of New York, 1975;
Majors: Applied Mathematics, Engineering Science, and Physics.

4. Current Positions and Appointments

4.1 University:

Dean, College of Business Administration, University of Texas at El Paso, 2005 - present

Betty M. MacGuire Endowed Professor of Business Administration and Professor of Finance, University of Texas at El Paso, 2005 - present

4.2 Regional Economic Development:

Paso del Norte Group – member of Tri-Lateral Commission for International Regional Development

El Paso/Trans Pecos Regional Center for Innovation and Commercialization, Advisor

4.3 Community Service:

Greater El Paso Chamber of Commerce – Member of Governing and Advisory Board

Better Business Bureau of El Paso – Member of Strategic Planning and Membership Committee

United Way of El Paso – Chair, Board of Directors and member of Finance Committee

Rotary Club of El Paso – member of Strategic Planning Committee.

4.4 Professional Service:

Beta Gamma Sigma National Business Honor Society, President of College Chapter

Financial Executives Institute, Board Member and Chairman of Academic Relations Committee

MBA Roundtable, a sister agency of AACSB and GMAC, Regional Director and Steering Committee Member

5. Previous Administrative and Academic, Research, and Professional Positions:

5.1 Administrative:

Executive Associate Dean, Katz Graduate School of Business and College of Business Administration, 2000-2005

Associate Dean, Katz Graduate School of Business, University of Pittsburgh, 1998-2000

Director of Masters Programs, the Joseph M. Katz Graduate School of Business, University of Pittsburgh, 1994-1998

Faculty Governance Committee, School of Engineering, University of Pittsburgh, 1997-2005

Co-Director of Masters in Healthcare Administration, joint degree with Graduate School of Public Health, 1997-2002

5.2 Academic, Research, and Professional

Professor of Business Administration (Finance Area) and Member of Graduate Faculty at the Joseph M. Katz Graduate School of Business, University of Pittsburgh, 2000-2005

Faculty Liaison and Founding Board Member, Center For Fiduciary Studies, Center for Executive Education, University of Pittsburgh, 2000-2005

National Science Foundation, External Evaluator for the Center for e-Design and Realization of Engineered Products and Systems - a NSF Industry/University Cooperative Research Center at the Universities of Central Florida, Massachusetts, Pittsburgh, and the Virginia Polytechnic Institute and State University, 2003-2005

Faculty Fellow, Center for Global Studies, University Center for International Studies, University of Pittsburgh, 2000-2005

Faculty Associate, Center for International Enterprise Development, University of Pittsburgh, 1995-2005

Faculty Fellow, Center for Russian and Eastern European Studies, University Center for International Studies, University of Pittsburgh, 1995-2005

Member of Graduate Faculty at the Joseph M. Katz Graduate School of Business, University of Pittsburgh, 1985-2005

Research Fellow, American Enterprise Institute, 1989-2005

Visiting Professor of Finance, Czech Management Center, 1990 to 2003;

Visiting Professor of Finance, Komenius University, Bratislava, Slovakia, 1996

Associate Professor of Business Administration, University of Pittsburgh, 1992-1996

Visiting Professor of Finance, University of Lodz, Lodz, Poland, 1994

Visiting Professor of Finance, St. Petersburg University, St. Petersburg, Russia, 1993

Senior Research Scholar in Financial Economics, Office of Economic Analysis,
United States Securities and Exchange Commission, 1989 – 1991

Assistant Professor of Business Administration, University of Pittsburgh, 1981-1991

Visiting Professor for Development, Indiana University of Pennsylvania, 1989

Assistant Professor of Finance, Virginia Polytechnic Institute and S.U., 1979-1981

Associate Instructor, Indiana University, 1977-1979

6. Research Activities:

6.1 Focus:

International capital market efficiency and integration; investor wealth effects of corporate events and managerial decisions; the causes and consequences of institutional and regulatory constraints on corporate and financial security performance; and corporate restructuring under conditions of financial distress

6.2 Dissertation:

An Assessment of the Performance of Investment Advice: Informational Efficiency and Asymmetrical Information, Indiana University, 1981, Chair: Professor Wayne Y. Lee

6.3 Publications:

"Forecasting the resurgence of the U.S. economy in 2001: an expert judgment approach", *Socio-Economic Planning Sciences*, 36 (2002) 77-91.

"Costs of Reorganizing Under Chapter 11: Evidence from the 80's", *Journal of Corporate Renewal*, Vol. 12/No8, August 1999.

AQuasi-Reorganizations: An Accounting Tool for Corporate Restructuring@, *Journal of Corporate Renewal*, Vol 12/No4, April, 1999.

"Institutional Ownership and Acquiring Firm Performance", *Advances in Financial Economics*, Volume 3, 1997, with C.Y. Hwang and A. Rosenfeld

AThe Sensitivity of Common Stock Returns to Exchange Rate Movements@, *Proceedings of Academy of International Business*, 1996, with Ruchira Sharma.

"Incorporating Expert Judgement in Economic Forecasts: The Case of the Economy in 1992", with A. Blair and T. Saaty, Chapter 14 in *Decision Making by Thomas L. Saaty and Luis Vargas*, RWS Publications, 1994.

"Linkage Between S&P and Non-S&P Stocks on the NYSE", *Applied Financial Economics*. with J. Jones, and F. Phillips-Patrick, Winter 1993.

"FIN-ALLY - A Decision Support System for Business Education", *The Journal of Computer Information Systems*, Summer 1993.

"The Role of the U.S. Securities and Exchange Commission in Corporate Bankruptcy," in *Modernizing US Securities Regulation: Economic and Legal Perspectives*, Edited by Kenneth Lehn and Robert Kamphuis, December 1992.

"The Globalization of Underwriting Services", *Pacific-Basin Capital Markets Research*, Vol. III, 1992, pages 471-486, with F. Phillips-Patrick.

"The Competitive Impact of Foreign Underwriters in the United States, in *The Changing Market in the Market for Financial Services*, Federal Reserve Bank of St. Louis, 1992, pages 211-239, with F. Phillips-Patrick.

"The Effect of Mark to Market Accounting on a Sample of Large Banks," in *Bank Structure and Competition*, Volume 27, Federal Reserve Bank of Chicago, 1991. with J. Jones and F. Phillips-Patrick.

"Market Value Accounting", in *Summary*, Proceedings of the Twenty-Seventh Annual Conference on Bank Structure and Competition, Federal Reserve Bank of Chicago, 1991.

"Variance Effects of Cross-Listing of NYSE Stocks in Tokyo," in *Pacific-Basin Capital Markets Research*, Volume I, 1990, pages 215-226, with A. Makhija.

"The Association of Stock Distribution Announcements and Earnings Performance," *Journal of Accounting, Auditing, and Finance*, Spring 1988, p. 113-132. with D. Doran.

"The Association of Stock Distributions and Earnings Performance: Professional Adaptation," *Journal of Accounting, Auditing, and Finance*, Spring 1988, p. 133-146, with D. Doran

"Forecasting Foreign Exchange Rates: An Expert Judgement Approach," *Socio-Economic Planning Sciences*, Vol. 21, No. 6, 1987, p. 363-370. with A.D.Blair, J. Olson, and T.L. Saaty.

International Finance: Text and Cases- A Review, by George Fieger and Bertrand Jacquillat, Boston, Mass.: Allyn and Bacon, Inc., appeared in *Journal of Finance*, Vol. 38, No. 4, September 1983, p. 1350-1352.

"The Adjustment Process of the Value Maximizing Multinational Sector Facing Central Bank Intervention in the Foreign Exchange Market," *Proceedings of the Southwestern Finance Association*, March 1980, p. 2-12.

6.4 U.S. Securities and Exchange Commission Policy Studies (Proprietary):

AThe Effect of Circuit Breakers on Market Performance@, Office of Economic Analysis.

"The Role of the SEC in Bankruptcy Proceedings", Office of General Counsel.

"Accounting Standardization: Costs and Benefits", Office of the Chief Accountant.

"Corporate Governance and Corporate Performance", Office of Economic Analysis.

"Performance of High-Yield Debt Market", Office the Chairman.

AMutual Fund Performance: Measurement and Marketing@, Office of Investment Management.

6.5 Working Papers

"Quasi-Reorganizations: An Analysis of the Impact of Equity Restructuring on Firm Performance," with Karen Shastri, First Submission.

"The Sensitivity of Common Stock Returns to Exchange Rate Movements", with Ruchira Sharma

"Costs of Reorganizing Under Chapter 11 of the 1978 Bankruptcy Code: Some Evidence from the 1980's," with H. MacMillan and F. Phillips-Patrick

"Capital Structure, Dividend Policy and Corporate Governance in the U.S. Communications Industry, 1984-1992", sponsored by American Enterprise Institute.

"The SEC and Shareholder Protection in Bankruptcy," with H. MacMillan and F. Phillips-Patrick

"Evidence on the Global Market for Corporate Control," with G. Mandelker

"Empirical Evidence on Alternative Theories of Stock Return Variances," with Anil Makhija

"The Performance of Value Line's Rank One Portfolio: Evidence on Economies of Scope"

6.6 Work In Progress:

"On the Endogeneity of Financial Disclosure: Evidence from Transition Economies"

"Evidence on the Relationship between Capital Structure and the Costs of Bankruptcy"

"Corporate Governance Structures and Corporate Performance: the International Evidence"

"Direct Investment in the Peoples Republic of China," with Xian Zhu

"Dividend Size, Dividend Capture, and the Ex-Day Effect"

6.7 Presentations of Research (ten year history):

''Quasi-Reorganizations'', *U.S. Securities and Exchange Commission*, Washington, D.C., 1998

"The Sensitivity of Common Stock Returns to Exchange Rate Movements", *Financial Management Association European Conference*, Zurich, Switzerland, 1997

"The Sensitivity of Common Stock Returns to Exchange Rate Movements", *ORSA-TIMS Asian Conference*, Perth, Australia, 1995

"Privatization Programs in Transition Economies", *6th Annual PACAP Finance Conference*, Jakarta, Indonesia, July, 1994

"Deregulation and the Governance of Airlines," *Financial Management Association Annual Conference*, Toronto, Canada, October 1993

"Costs of Reorganizing Under Chapter 11 of the 1978 Bankruptcy Code: Some Evidence from the 1980's," *5th Annual PACAP Finance Conference*, Kuala Lumpur, Malaysia, June 1993.

"Institutional Ownership and Acquiring Firm Performance", U.S. Securities and Exchange Commission, Washington, D.C., February 1993.

"Institutional Ownership and Acquiring Firm Performance", *Financial Management Association Annual Conference*, San Francisco, California, October 1992.

"On the Role of Property Rights and Financial Securitization in the Development of Transitional Economies", Masaryk University, Faculties of Economics, Brno, Czechoslovakia, February, 1992.

"Institutional Ownership and Acquiring Firm Performance", Baruch College of the City

University of New York, November, 1991.

"The Globalization of Underwriting Services", *Financial Management Association Annual Conference*, Chicago, Illinois, October 1991. Robert Lamy, Discussant.

"Linkage Between S&P and Non-S&P Stocks on the NYSE", *Third Pacific-Basin Capital Research Conference*; Seoul, Korea, June 1991. Andrew Karoli, Discussant.

"Costs of Reorganizing Under Chapter 11 of the 1978 Bankruptcy Code: Some Evidence from the 1980's," *University of Maryland Finance Workshop*, March 1991.

"Linkage Between S&P and Non-S&P Stocks on the NYSE," *SEC Financial Economics Workshop*, December 1990.

"Institutional Ownership and Acquiring Firm Performance," *SEC Financial Economics Workshop*, December 1990.

"Linkage Between S&P and Non-S&P Stocks on the NYSE," *American Finance Association's Annual Conference*, December 1990, Washington, DC; Lawrence Harris - Discussant

"The Competitive Impact of Foreign Underwriters in the United States," *Annual Economic Policy Conference of the Federal Reserve Bank of St. Louis*, October 1990, St. Louis, MO; Samuel Hayes - Discussant.

"Variance Effects of Cross-Listing of NYSE Stocks in Tokyo," *First Annual Pacific Basin Finance Conference*, March 1989, Taiwan; Jevons Lee - Discussant

"Empirical Evidence on Alternative Theories of Stock Return Variances," *American Finance Association's Annual Conference*, December 1988, New York City, NY, Kenneth French - Discussant

6.8 Doctoral Theses:

Harmonization of International Accounting and Disclosure Standards; by Govinda Rao [Co-Chairman] in progress

Mergers as Incomplete Events; by Arvind Bhandari [Co-Chairman] in progress

Issues of Endogeneity in the Initial Public Offering and Ownership Structure; by Amy Bonkoski [Reader], defended successfully December 1997

An Examination of Returns to Bondholders of Acquired Firms in Mergers and Tender Offers by Manohar Sukhwani [Co-Chairman], defended successfully August 1996

Essays on International Intermediation: Evidence from Markets and Firms; by Ruchira Sharma [Chairman], defended successfully August 1993.

Managerial Compensation, Risk Reduction, and Mergers; by Rajiv Sant [Reader] 1987

Call Options on Foreign Currency; Valuation Models and Empirical Tests; by Kulpatra Wethyavivorn, [Reader] 1987

Estimation of Divestiture Effects on Claimant Wealth; by Karen Denning [Reader] 1986

Specially Designated Dividends: Impact on Options and Bonds; by Narayanan Jayaraman, [Reader] 1986

An Analysis of the Effects of Government Regulations of Business in the CAPM Framework: A Test of Risk-Change Hypothesis; by S. Sankaranarayanan, [Reader] 1986.

Stock Distribution Announcements and Future Earnings; Accounting Relevance and Equity Market Response; by David T. Doran [Chairman] 1985

The Problem of Insider Trading and the Interrelationship Between the Size Effect and the Price Effect; by Raman Kumar, [Primary Reader] 1985

Short Selling and Price Pressure Versus Substitution and Information Hypothesis; by Keshav Gupta [Primary Reader] 1984

Corporate Capital Investment Under Inflation; by Stephen Ferris, [Primary Reader] 1984

7. Teaching Activities:

7.1 Primary Teaching Interests:

International financial markets; International financial management; Comparative systems of corporate control, disclosure, governance, and securitization.

7.2 Teaching Recognition:

Consistently ranked by Pitt MBAs one of best professors in *Business Week's Guide to The Business Schools*, John A. Byrne, Associate Editor, McGraw-Hill Publishing Company, 1990, 1993.

Professor of the Year, Assistant Professor Nominee, MBA Class of 1985, University of Pittsburgh.

7.3 Doctoral Seminars Developed and Conducted:

Economics of Uncertainty
Economics of Information
Valuation Models in Finance
Advanced Seminar in International Finance
International Capital Markets

7.4 Executive MBA Courses:

Investments
International Finance
Management of Financial Resources
Studies in Corporate Financial Policy

7.5 MBA Courses:

7.5.1 Corporate Finance Area

Applied Corporate Finance
Corporation Finance
Cases in Corporate Finance
Short Term Finance and Working Capital Management
Studies in Corporate Finance

7.5.2 International Finance Area

International Financial Management
International Financial Markets
International Securitization
Studies in International Financial Management

7.5.3 Investments Area

Investments
Capital Markets
Topics in Investments

7.6 Undergraduate Courses

Introduction to Finance
Corporate Finance
International Financial Management

7.7 Executive Development Seminars

Capital Markets
Corporate Financial Analysis
International Portfolio Management
Practicum in Portfolio Management
Quantitative Methods for Federal Judges
Quantitative Methods for Law Professors

7.8 Courseware Development:

FIN-ALLY7: an integrated system of financial concepts, quantitative tools, and corporate data for decision support and analysis in accounting and finance. It exploits the capabilities of mainframe computer technology to support a menu-driven, user-friendly environment for the management and analysis of financial information. Software: SQL/DS and AS; Data: CRSP and COMPUSTAT databases

VALUATION - Educational support tool for corporate valuation utilizing personal computer technology

7.9 Educational Consulting:

College of Arts and Sciences, Established corporate and industry training students in the professional Master of Science programs – Sloan Foundation Grant, 2003

Agency for International Development: Programmatic evaluation of financial management education in developing, newly industrialized, and transitional economies. 1989 – 2002

School of Medicine, University of Pittsburgh, Established “From Lab-place to Market-place” focus for training of research clinicians and faculty, 2002

Graduate School of Public Health, provided guidance for the re-direction of professional masters programs towards research directions of faculty and needs of public health sector, 2000

School of Nursing, University of Pittsburgh, restructuring guidance for Dean of the School to address paths towards attainment of BSN and MSN degrees, 1996

University of Texas at San Antonio, College of Business Administration, provided strategic planning and change management assistance to the Dean and Faculty of the college, 1996

Carnegie-Mellon University, School of Urban and Public Administration; counseled dean and faculty on the establishment of a Financial Management Track for public sector and not-for-profit organizations, 1985

Institute for International Research, Inc: Financial Development Consultant
American Arbitrage Association: International commercial and financial practice, 1984

7.10 Invited Lectures (15 year history):

“On Making Your Business Advisory Council (BAC) A Strategic Asset of the Business School”. AACSB Advisory Council Seminar, September 2004.

“The Effect of Quality Shorter MBA Programs on the MBA Marketplace”, Graduate Management Advisory Council Annual Industry Conference, June 17-20, 2004.

“The Evolution of a Bio-Tech Management Curriculum”, AACSB Emerging Curriculum Conference, November 15-17, 2002.

“Integrating Today’s Wall Street Journal Into Business Education”, AACSN Annual Meeting, April 7-9, 2002.

“One Year MBA Program: Exercise in Logistics”, AACSB/GMAC/MBA Roundtable Program Managers Conference, February, 2002.

“Corporate Integration Strategies in MBA Programs”, AACSB Part-time MBA Conference, June 2001.

“Part-Time versus Executive MBA Programs”, GMAC Program Managers Conference, February 2001.

“The Life Cycle of Internationalization at Business School”, GMAC Annual Conference, 1999

“Organizational Restructuring”, National Convention of Sigma Alpha Epsilon National Honor Society, Pittsburgh Pennsylvania, 1999

“Exchange Rate Risk and Firm Size”, Komenius University, Bratislava, Slovakia, 1998

“Full-Time Immersion in Part-Time MBA Education”, Decision Sciences Annual Convention, San Diego, CA, 1997

“Enabling Change in Graduate Management Education”, International Decision Sciences Institute, Sydney, Australia, 1997

“Innovations in Part Time MBA Education”, Graduate Management Admissions Council, Annual Meeting, 1997

“Programmatic Change in the MBA Curriculum”, Decision Sciences Institute, Annual Conference, 1996

“On the Three Cons of Graduate Management Education”, Walt Disney World Seminar

on Human Resource Development, 1996

“Accounting Standards, Foreign Issuers, and U.S. Securities Markets: Perceptions and Reality”, Columbia Business School, March, 1995

"Fundamentals of Risk and Return for Mutual Fund Sales Personnel", Federated Investors, December 1994

"Privatization in Emerging Economies", *Sixth Annual PACAP Finance Conference*, Jakarta, Indonesia, 1994

"On the Development of Financial Intermediation in Central Europe", *European Business Opportunity Conference*, Carnegie Bosch Institute, Carnegie Mellon University, 1994

"Pension Fund Managers, Fiduciary Responsibility, and the Marginal Returns of International Investments," Carnegie-Mellon Executive Development Center Conference on International Pension Fund Management, March, 1992

"Privatization, Capital Markets, and Individual Welfare", *Conference on Capital Markets Development*, Prague, Czechoslovakia, 1991.

"On the Costs and Benefits of Harmonization Policy regarding Securities Regulation, Disclosure, and Trading Practice in the EEC", *Third Annual Pacific-Basin Capital Markets Conference*. Seoul Korea, 1991

"The Interaction of Securities Markets Operations and Proxy Voting," *The Second Annual Forum on Global Proxy Voting and Corporate Governance*, Institute for International Research, New York City, NY, March 1991

"A Synthesis of Global Corporate Governance Structures and the Role of Institutional Investors," *The Second Annual Forum on International Corporate Governance*, Institute for Institutional Research, New York City, NY, November 1990

"International Systems of Corporate Governance and Control," Institute for International Business Research/University Center for International Studies, University of Pittsburgh, October, 1990

"On the Development of Cost/Benefit Analysis for the Adoption Decision of Accounting and Disclosure Standards," *Financial Accounting Standards Board*, Stamford, CO., September, 1990

"Towards the Globalization of Securities Markets," *1990 International Bankers*

Strategy Conference: Opportunities in the U.S. Market, Infocast, Inc., New York City, NY, November 1989

"Market Prices as Signals of Resource Allocation," Tianjin University, Tianjin, PRC, June, 1988

"Markets for Foreign Exchange and Economic Efficiency," Division of Economic Planning and Research, Ministry of Finance, Peoples Republic of China, Beijing, PRC, May 1988.

8.0 Service Activities

8.1 University:

Provost Area Planning and Budget Committee: 1997 - present;
Dean Search Committee for College of Business Administration and the Joseph M. Katz Graduate School of Business: 1996 (elected member);
Pitt Internal Campaign Committee: 1988, 1987;
Undergraduate Program Committee: 1987;
University Distinguished Teaching Award: 1987;
United Way Committee: 1986,1984;
International Business Economics Task Force: 1985,1984.

8.2 School:

Building Committee: 1998 - present (invited member)
Library Transition Committee: 1999
Executive Committee: 1998- present (ex officio)
Masters Policy Committee: 1998 - present (ex officio)
Executive Committee: (elected member) 1995 - 1998
Planning and Budget Committee:(elected member) 1996 - 1998
Masters Policy Committee, 1994 - 1998
Curriculum Evaluation Task Force, 1994-1996
Task Force Leader: Pre-Program Clinical Activities: 1992, 1993
Undergraduate Curriculum Committee: 1992, 1993
Constituent Satisfaction Committee: 1992,1993
Doctoral Admissions Committee: 1991
IBM Executive Committee: 1990, 1989, 1988;
Research Library Committee: 1988, 1987, 1986, 1983;
Computer Steering Committee: 1988, 1987, 1986;
Undergraduate Programs: 1988, 1987, 1981;
Budget Policy Committee (Elected): 1987, 1986;
Data Acquisition: 1987;
Doctoral Policy Committee: 1986, 1985;
MBA Admissions Committee: 1984, 1983, 1982;
Computer Resource Committee: 1982

8.3 School Fund Raising Activities:

Secured the donation of Gulf Corporation's Business Research Library System valued at \$750,000.1983

Participant in IBM Grant Proposal for Graduate School of Business valued at \$2,500,000.1985

Participant in University Task Force Proposal for the development of the Institute for International Business and Economic Studies.1985

Established Annuity Cash Flow to support the Full-Time MBA Program at the Katz Graduate School of Business; Annual Cash Flow -\$350,000. Equivalent endowment value is \$8,750,000 at University contribution rate of 4% per annum. Funding years to date: 1994,1995, 1996, 1997.

Created and established funding for *MBAs at the NYSE Program*, 14 Travel and Residence Scholarships per year beginning 1997

Funded all MBA Inter-School Athletic and Case Competitions: 1994, 1995, 1996,1997,1998, 1999.

Recipient of \$19,000 Grant for establishment of Specialized Laboratory for MBA students.1997

Established Growing Annuity Cash Flow to support Full-Time MBA Program at the Katz Graduate School of Buisness; Initial Cash Flow (1997) - \$30,000, Current Cash Flow (1999) - \$165,000, Expected Cash Flow (2000) - \$270,000.

Established Annuity Cash Flow to support Executive MBA program, 1999; \$180,000

Established Annuity Cash Flow to support Part-Time MBA program, 1999; \$60,000

Provide Concept Development and Donor Mapping for the Katz Schools Development Activities, since 1999

8.4 Profession:

Graduate Management Admissions Council - School Representative, 1994- present.

MBA Roundtable - Steering Committee, 1996 - present.

Financial Executive Institute - Board Member, 1996- present.

Program Committee - Financial Management Association Annual Conference, 1993

Program Committee - Eastern Finance Association Annual Conference, 1987

Program Committee - Financial Management Association Annual Conference, 1983

Journal Referee - *Financial Review*, *Journal of Financial and Quantitative Analysis*, *Journal of Financial Research*, *Journal of Regulatory Economics*

9.0 Honors, Grants, and Awards

First UTEP, College of Business Administration Dean to receive the Hispanic Business Student Association award and appreciation dinner - "In appreciation for all the significant changes that you have done to improve the College of Business Administration", 2006

UTEP College of Business Administration Student Body induction into Delta Sigma Pi, 2006

UTEP College of Business Administration Student Body induction to Golden Key Society, 2006

H.J. Zoffer Distinguished Service Award, University of Pittsburgh, 1999

Provost Award for Development of Specialized Computing Laboratory, University of Pittsburgh, \$20,000, 1997

CIBER Course Development Grants (1992, 1994-1998), University of Pittsburgh

American Enterprise Institute, Research Fellow, 1992 - present

Visiting Senior Research Scholar, U.S. Securities and Exchange Commission, 1989-1991

University Center for International Studies Grant, University of Pittsburgh, 1988

IBM Courseware Development Grant, 1986-1988

Contemporary China Program Grant, Center for Asian Studies, University of Pittsburgh, 1986

Graduate Faculty Membership, University of Pittsburgh, 1985

Elected American Arbitration Association Panel of Commercial Arbitrators, 1985

Heinz Fellow Mentor Program, 1985

Heinz Fellow, University Center for International Studies, University of Pittsburgh, 1985

Katz Graduate School of Business Faculty Research Grant: 1983, 1985

Faculty Fellow, Center for International Banking Studies, Colgate Darden Graduate School of Business, University of Virginia, 1982

Beta Gamma Sigma National Honor Society, 1981

Sigma Iota Epsilon National Honorary Fraternity, 1979

Indiana University Academic Fellowships, 1978, 1979

Indiana University International Studies Grant, 1977

Gamma Mu Delta National Honor Society, 1977

New York State Regents Fellowship for War Veterans, 1975

Air Medal for Valor in Combat awarded 1973 for service during Vietnam War.

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10. Professional Affiliations:

American Accounting Association, International Section

American Finance Association

Decision Sciences Institute

European Accounting Association

European Finance Association

Financial Management Association

Financial Executives Institute

International Association of Financial Engineers

MBA Roundtable

11. Academic References:

Andrew R. Blair, Professor of Business Administration and Vice Provost for Faculty Affairs, University of Pittsburgh.

George C. Hettenhouse, Professor of Finance, Indiana University

Robert C. Klemkosky, Professor of Finance, Indiana University

Wayne Y. Lee, Alice Walton Chair of Finance and Professor of Finance, University of Arkansas

Kenneth M. Lehn, Samuel A. McCullough Endowed Chair in Finance and Professor of Business Administration, University of Pittsburgh and former Chief Economist, Office of Economic Analysis, U.S. S.E.C.

Gershon N. Mandelker, Professor of Business Administration, University of Pittsburgh

David F. Scott, Jr., Holder of Phillips-Schenk Chair in American Private Enterprise and Professor of Finance, University of Central Florida

Ben Tuchi, Professor of Finance and Vice Chancellor of Finance (Emeritus), University of Pittsburgh.

Frederick Winter, Dean, the Joseph M. Katz Graduate School of Business, University of Pittsburgh.

12. Professional References:

Foster S. Goldman, Jr., Markel, Schafer & Goldman P.C., 1120 Grant Building Pittsburgh, Pennsylvania 15219.

Kenneth A. Rowles, Co-Managing Partner and Principal Shareholder, Schneider Downs & Co., Inc., Certified Public Accountants, 1133 Penn Avenue, Pittsburgh, PA. 15222-4205.

13. Personal:

Married with two children and two (soon to be three) grandchildren; excellent health; hobbies are music, singing, baseball, softball, hybrid biking, and traveling with family.