What is Accounting?

- Language of business
- Monitoring of operations through analyzing and interpreting the essential dollars and cents information of the organization
What does an Accountant actually do?

- Examine financial statements to ensure that they are accurate and comply with laws and regulations
- Compute taxes owed, prepare tax returns, and ensure that taxes are paid properly and on time
- Inspect account books and accounting systems for efficiency and use of accepted accounting procedures
- Organize and maintain financial records
- Assess financial operations and make best-practices recommendations to management
- Suggest ways to reduce costs, enhance revenues, and improve profits
Accounting majors (usually....)

- Like detail and working with figures, but does not need to have an extensive background in mathematics
- Have good analytical, organizational, and communication skills
- Are detail oriented
Types of Accountants

- Public Accounting – Tax or Audit
- Private Accounting
- Forensic Accounting
- Government Accountants:
Work Environment

- Most accountants and auditors work in offices, although some work from home.
- The work tends to be fast-paced and can be stressful.
- Although they complete much of their work alone, they sometimes work in teams with other accountants and auditors. Accountants and auditors may travel to their clients’ places of business.
Certifications

Most employers require a four-year college background

- Certified Public Accountant (CPA):
  - Becoming a CPA requires passing a national exam and meeting other state requirements
    - Bachelors Degree
    - 30 Graduate Level Hours
    - Pass 4 Sections of CPA Exam
    - 2 years Experience

- Certified Management Accountant (CMA)
Sample Job Titles

- Staff Accountant
- Management Services
- Consultant
- Tax Accountant
- Internal Auditor
- Payroll Services Analyst
- Controller Financial Planner
- Credit Analyst
- Treasury Operations Analyst
- Chief Financial Officer
Job outlook for Accounting

• Accountants are needed in every industry—accounting firms, health, entertainment, education—to keep financial records of all business transactions. Public accounting firms and large corporations are the top recruiters of accounting majors. Government agencies also hire accountants, including the Internal Revenue Service and the Federal Bureau of Investigation. Career opportunities include fields such as public or private accounting, budget planning, tax accounting or auditing.

• Employment of accountants and auditors is projected to grow 13 percent from 2012 to 2022, about as fast as the average for all occupations.

• In general, employment growth of accountants and auditors is expected to be closely tied to the health of the overall economy. As the economy grows, these workers will continue to be needed to prepare and examine financial records.

www.bls.gov
Internship Opportunities

- **Public Accounting Firms:**
  - E.g. Deloitte, KPMG

- **Commercial Banking:**
  - E.g. Bank of America, JPMorgan

- **Corporate Accounting:**
  - E.g. Johnson & Johnson, Sherwin Williams, EP Electric

- **Government & Non-Profit Organizations**
  - E.g. U.S. Census Bureau, Department of Agriculture
Top Hiring Companies at UTEP

- Deloitte
- PriceWaterhouse Cooper
- Lockheed Martin
- White Samaniego Campbell
- Stricler and Prieto
- Lauterbach
- El Paso Electric
The Accounting Association
Mission-Statement: To provide to all majors, undergraduate and graduate, information on the accounting profession.

Beta Alpha Psi
Mission-Statement: To promote the study and practice of accounting, finance and information systems; provide opportunities for self-development, service and association among members and practicing professionals and encouraging a sense of ethical, social, and public responsibility.
Accounting Society and Beta Alpha Psi (BAP)
10 Reasons Why You Should Join a Student Organization

- Meet business professionals
- Build leadership and business skills
- Make friends with common career goals
- Go on company tours
- Attend social networking events
- Make a difference in your community
- Compete in national conferences/competitions
- Travel!!!
- Internship opportunities
- Secure your dream job
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