

THE UNIVERSITY OF TEXAS AT EL PASO

College of Business Administration

ACCOUNTING



What is Accounting?

- Language of business
- Monitoring of operations through analyzing and interpreting the essential dollars and cents information of the organization

What does an Accountant actually do?

- Examine financial statements to ensure that they are accurate and comply with laws and regulations
- Compute taxes owed, prepare tax returns, and ensure that taxes are paid properly and on time
- Inspect account books and accounting systems for efficiency and use of accepted accounting procedures
- Organize and maintain financial records
- Assess financial operations and make best-practices recommendations to management
- Suggest ways to reduce costs, enhance revenues, and improve profits

Accounting majors (usually....)

- Like detail and working with figures, but does not need to have an extensive background in mathematics
- Have good analytical, organizational, and communication skills
- Are detail oriented

Types of Accountants

- Public Accounting – Tax or Audit
- Private Accounting
- Forensic Accounting
- Government Accountants:

Work Environment

- Most accountants and auditors work in offices, although some work from home.
- The work tends to be fast-paced and can be stressful.
- Although they complete much of their work alone, they sometimes work in teams with other accountants and auditors. Accountants and auditors may travel to their clients' places of business.

Major Requirements at UTEP COBA

In addition to core business courses, Accounting majors are also required to take:

| Accounting | |
|------------------------------------|--|
| ACCT 3319 | Software Applications for Accounting OR |
| CIS 3325 | Advanced Microcomputer Business Applications |
| ACCT 3320 | Accounting Systems |
| ACCT 3327 | Federal Income Tax – Individuals |
| ACCT 3323 | Cost Accounting |
| ACCT 4304 | Auditing Principles and Procedures |
| 2 CoBA/ACCT Electives | |
| 1 Business Elective Upper Division | |

SEE ONLINE CATALOG FOR COURSE DESCRIPTION: degreeplans.utep.edu

Certifications

Most employers require a four-year college background

- Certified Public Accountant (CPA):
 - Becoming a CPA requires passing a national exam and meeting other state requirements
 - Bachelors Degree
 - 30 Graduate Level Hours
 - Pass 4 Sections of CPA Exam
 - 2 years Experience
- Certified Management Accountant (CMA)

Sample Job Titles

- Staff Accountant
- Management Services
- Consultant
- Tax Accountant
- Internal Auditor
- Payroll Services Analyst
- Controller Financial Planner
- Credit Analyst
- Treasury Operations Analyst
- Chief Financial Officer

Job outlook for Accounting

- Accountants are needed in every industry—accounting firms, health, entertainment, education—to keep financial records of all business transactions. Public accounting firms and large corporations are the top recruiters of accounting majors. Government agencies also hire accountants, including the Internal Revenue Service and the Federal Bureau of Investigation. Career opportunities include fields such as public or private accounting, budget planning, tax accounting or auditing.
- Employment of accountants and auditors is projected to grow 13 percent from 2012 to 2022, about as fast as the average for all occupations.
- In general, employment growth of accountants and auditors is expected to be closely tied to the health of the overall economy. As the economy grows, these workers will continue to be needed to prepare and examine financial records.

Internship Opportunities

- Public Accounting Firms:
 - E.g. Deloitte, KPMG
- Commercial Banking:
 - E.g. Bank of America, JPMorgan
- Corporate Accounting:
 - E.g. Johnson & Johnson, Sherwin Williams, EP Electric
- Government & Non-Profit Organizations
 - E.g. U.S. Census Bureau, Department of Agriculture

Top Hiring Companies at UTEP

- Deloitte
- PriceWaterhouse Cooper
- Lockheed Martin
- White Samaniego Campbell
- Stricler and Prieto
- Lauterbach
- El Paso Electric

Collegiate Student Organizations at UTEP

The Accounting Association

Mission-Statement: To provide to all majors, undergraduate and graduate, information on the accounting profession.

Beta Alpha Psi

Mission-Statement: To promote the study and practice of accounting, finance and information systems; provide opportunities for self-development, service and association among members and practicing professionals and encouraging a sense of ethical, social, and public responsibility.

Accounting Society and Beta Alpha Psi (BAP)



10 Reasons Why You Should Join a Student Organization

- Meet business professionals
- Build leadership and business skills
- Make friends with common career goals
- Go on company tours
- Attend social networking events
- Make a difference in your community
- Compete in national conferences/competitions
- Travel!!!
- Internship opportunities
- Secure your dream job

Department Contact Information

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