



Office of Student Financial Aid

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2024-2025

Academic Year

Asset Information Form

Student's Name: _____ Student ID: _____

In order to continue the review of your application for financial aid, your school needs clarification of the value of your assets as of the date you *originally filed* the 2024-2025 Free Application for Federal Student Aid (FAFSA). *Please note that the value of assets cannot be changed unless the original amount reported on the FAFSA was reported in error.*

Asset Information <i>As of the day you filed the original FAFSA</i>	Student/Spouse	Parent(s)/Stepparent
Cash, Savings and Checking Account Total	U.S. \$	U.S. \$
Net worth of real estate/investments <i>Don't include the home the student lives in.</i>	U.S. \$	U.S. \$
Net worth of business and/or farm Enter the net worth of the student's businesses or for-profit agricultural operations. Net worth is the value of the businesses or farms minus any debts owed against them.	U.S. \$	U.S. \$
Total amount received in child support for the last complete calendar year. If the parent/student is married, remarried, or unmarried but living together, enter the combined amount the parent/student and their spouse received.	U.S. \$	U.S. \$

Note: We may require additional documentation if we have reason to believe that the information regarding your assets is inaccurate.

Helpful Hints:

Net worth: Value of an asset as of the date you filed the FAFSA minus debt owed on the asset. When calculating net worth, use 0 for investments or properties with a negative value.

Investment value: The current balance or market value of these investments as of the date you filed the FAFSA.

Investments: real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who must report parental information, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments DO NOT include: the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts reported in the previous question. UGMA and UTMA accounts for which you are the custodian, but not the owner.

Business and/or farm value: includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or farm debt means only those debts for which the business or investment farm was used as collateral.

CERTIFICATION

By signing below, I/we acknowledge and confirm that the above information is complete and correct. Purposely giving false or misleading information may result in federal fines, jail sentence, or both.

Student Date

Parent Date