UTEP
FINANCIAL AID
AND SCHOLARSHIPS

2025-2026
Academic Year

Independent Asset Information Form

Student's Name: _____ Student ID:_____

In order to continue the review of your application for financial aid, your school needs clarification of the value of your assets as of the date you *originally filed* the 2025-2026 Free Application for Federal Student Aid (FAFSA). Please note that the value of assets cannot be changed unless the original amount reported on the FAFSA was reported in error.

Asset Information *As of the day you filed the original FAFSA*	**Student/Spouse**
Cash, Savings and Checking Account Total	U.S. $
Net worth of real estate/investments	U.S. $
Net worth of business and/or farm Enter the net worth of the student's businesses or agricultural operations. Net worth is the value of the businesses or farms minus any debts owed against them.	U.S. $
Total amount the student **received** in child support for the last complete calendar year. If the student is Married or Remarried, enter the combined amount the student and their spouse received.	U.S. $

Note: We may require additional documentation if we have reason to believe that the information regarding your assets is inaccurate.

Helpful Hints:

Net worth: Value of an asset as of the date you filed the FAFSA minus debt owed on the asset. When calculating net worth, use 0 for investments or properties with a negative value.

Investment value: The current balance or market value of these investments as of the date you filed the FAFSA.

Investments: Includes real estate (do not include the home you live in), UGMA and UTMA accounts, trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investments also include educational benefits or education savings accounts (e.g., Coverdell savings account, 529 college savings plans, and the refund value or 529 prepaid tuition plans. For a student who does not report parental information on the FAFSA, the accounts owned by the student (and/or student's spouse) are reported as student investments. For students who must report parental information on the FAFSA, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments DO NOT include: the home in which you live, the value of life insurance, retirement plans (401K plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner, or cash, savings, and checking accounts.

Business and/or farm value: Includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or farm debt means only those debts for which the business or investment farm was used for collateral.

CERTIFICATION

By signing below, I/we acknowledge and confirm that the above information is complete and correct. Purposely giving false or misleading information may result in federal fines, jail sentence, or both.

_____

Student Date